



Peace Energy Renewable Energy Cooperative

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MEDIA RELEASE

September 19, 2023 *FOR IMMEDIATE RELEASE*

New investment partnership brings community-owned solar one step closer.

Peace River, Alberta -- A new partnership between a local Peace River, Alberta investment group and a local renewable energy cooperative has moved their plans for a multi-million dollar solar power project one step closer.

Peace Green Energy (PGE) based in Peace River, Alberta and Peace Energy Renewable Energy Cooperative (PEC) based in Dawson Creek, British Columbia have created a new company, Peace River Energy Project Inc. (PREP Inc.) to move forward their almost shovel-ready solar farm, the Peace River Energy Project (PREP), to be located near the town of Peace River.

Five megawatts in size, PREP will be western Canada's first cooperatively owned and operated solar farm, funded entirely by Peace Energy Co-op and community members.

"I am thrilled we are able to announce that this agreement is now in place, which has been in the works for many months," says Adam Mildenberger, president of PREP Inc. after their first board of directors meeting held in Peace River September 13. "This partnership is a big step forward for local renewable energy and I can't wait to see what the future holds."

PEC was western Canada's first renewable energy cooperative and has a long track record of successful wind and solar energy projects. PEC is an investment cooperative, raising capital from it's members to invest in for-profit renewable energy projects.

"Raising community capital and bringing like-minded people together are the keys to realizing our renewable energy ambitions in the Peace Region," says PEC president Joanne Dueck. "This new partnership secures a critical group of member/investors for both the Peace River Energy Project and our future clean energy projects in the Peace. We are thrilled and eager to move forward with our new partners!"

"30"

PHOTO CAPTION: (jpg photo attached: 1924x1200 pixels)

The first board meeting of the new corporation Peace River Energy Project Inc. was held September 13 in the town of Peace River, Alberta, bringing the Peace

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River Energy Project, western Canada's first cooperatively owned solar farm, one step closer to reality. Left to right are: Stephen McKay (Secretary); Keith Anderson (Treasurer); Greg Dueck (Vice President); and Adam Mildenberger (President).

FOR MORE INFO CONTACT:

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